



## **BEARFACTS 1991 – 2001**

### **Charleston-North Charleston-Summerville (MSA) [16700]**

Charleston-North Charleston-Summerville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 557,568 ranked 84th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Charleston-North Charleston-Summerville had a per capita personal income (PCPI) of \$26,066. This PCPI ranked 190th in the United States and was 85 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 3.1 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Charleston-North Charleston-Summerville was \$16,712 and ranked 233rd in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Charleston-North Charleston-Summerville had a total personal income (TPI) of \$14,533,655\*. This TPI ranked 88th in the United States. In 1991 the TPI of Charleston-North Charleston-Summerville was \$8,754,761\* and ranked 86th in the United States. The 2001 TPI reflected an increase of 4.3 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charleston-North Charleston-Summerville. In 2001 net earnings accounted for 68.1 percent of TPI (compared with 71.8 in 1991); dividends, interest, and rent were 17.5 percent (compared with 17.3 in 1991); and personal current transfer receipts were 14.4 percent (compared with 10.9 in 1991). From 2000 to 2001 net earnings increased 4.3 percent; dividends, interest, and rent decreased 0.9 percent; and personal current transfer receipts increased 11.2 percent. From 1991 to 2001 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 8.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charleston-North Charleston-Summerville increased from \$10,634,872\* in 2000 to \$11,114,002\* in 2001, an increase of 4.5 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$7,121,826\* to the 2001 estimate was 4.6 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008